

COP28: ITMO Ltd Presence at *Coalition for Rainforest Nations Pavilion*

(DUBAI, UAE/LONDON, UK)-December 13, 2023-ITMO Ltd was pleased to be formally invited as a formal Partner at the *Coalition for Rainforest Nations* pavilion at UNFCCC COP28 in Dubai UAE, in the UN Blue Zone. ITMO also participated in numerous side events, including the World Climate Summit.

During those two weeks (Nov 30-Dec 13), the ITMO team organised >50 official bilateral meetings with official government delegations from Honduras, Belize and Suriname to name a few, and discuss how to build the Paris Agreement Carbon Market, source, structure and sell their Sovereign Carbon assets.

In addition ITMO Ltd organised exclusive workshops and meetings on "The New Paris Agreement Carbon Market & ITMOs" at the wonderful World Climate Summit - The Investment COP. Investors learned about Article 6, how the real Sovereign Carbon ITMOs are issued by governments, and how Corporates and Investors can purchase them.



ITMO Ltd. Capital CEO Dr Ian Robinson joined Nasim Pour of World Economic Forum and Alicia Robbins of Weyerhaeuser at the World Climate Foundation climate summit today to discuss how the carbon markets can be scaled whilst retaining environmental integrity. The panelists discussed the mechanisms of Article 6 and how the market needs clarity to scale. Dr Ian Robinson also mentioned that whilst the regulatory regime and transparency were crucial we must not lose sight of the fact that with some developing world countries suffering a more than 80% poverty rate, if the funds are not transferred from the global north to the global south as a matter of urgency, deforestation will accelerate as countries struggle to feed their populations.

ITMO Ltd. Tech CEO, Charles Longden spoke on a panel at World Climate Foundation Summit with Federica Bietta and Emilio Sempris of the Coalition for Rainforest Nations about the new Paris Agreement Carbon Market under Article 6 COP28 UAE.

"With the nascent Sovereign Carbon market under Paris Agreement Article 6.2, we are seeing distinct parallels with the early stages of the Credit Default Swap market. We will need the building blocks of a mature, liquid market, such as forward curves, data, indices, credible ratings, and exchange trading introduced at the right time, but we need to move quickly to ensure the proceeds are returned to the Rainforest Nations to incentivise them to protect their forests." Charles Longden, CEO, ITMO Tech.

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